



# National Basketball Association

April 10, 2003

First Trust of California, National Association  
One California Street  
Suite 400  
San Francisco, CA 94111  
Attn.: Corporate Trust Department

City Sacramento  
Sacramento City Financing Authority  
City Hall  
915 I Street  
Sacramento, CA 95814  
Attn.: City Manager

Sacramento Kings Limited Partnership, LP  
Arco Arona  
One Sports Parkway  
Sacramento, CA 95834  
Attn.: Rick Benner

Re: Team Owner's Relocation Assurance Agreement dated as of July 1, 1997 (the "Assurance Agreement") between the City of Sacramento (the "City") and Sacramento Kings Limited Partnership ("Team"), and Security Agreement dated as of July 1, 1997 (the "Security Agreement") between Team and First Trust of California, National Association, as trustee (the "Trustee")

Ladies and Gentlemen:

Reference is hereby made to our letter addressed to each of you dated July 30, 1997 relating to the Team Owner's Relocation Assurance Agreement referred to above.

Please be advised that we hereby amend Section A.1. by deleting the words "\$20,000,000 (the 'Release Price')" and by substituting in its place the words "\$25,000,000 (the 'Release Price')". In all other respects, our letter dated July 30, 1997 remains in effect.

Very truly yours,

**NATIONAL BASKETBALL ASSOCIATION**

By: 

Joel M. Litvin  
Executive Vice President

**NBA PROPERTIES, INC.**

By: 

Harvey E. Benjamin  
Senior Vice President

**NBA MEDIA VENTURES, LLC**

(as Successor to NBA Market Extension Partnership)

By: 

Robert J. Crisci  
Manager

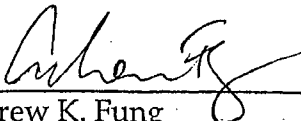
**NBA DEVELOPMENT, LLC**

By: 

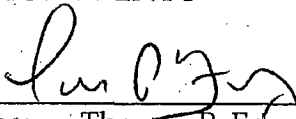
Robert J. Crisci  
Authorized Signatory

First Trust of California, National Association, et al.  
(NBA Letter of April 10, 2003)

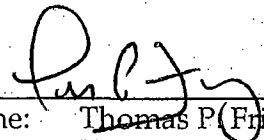
ACCEPTED AND AGREED:  
U.S. BANK NATIONAL ASSOCIATION, as successor Trustee to  
First Trust of California, National Association

By:   
Name: Andrew K. Fung  
Title: Assistant Vice President

CITY OF SACRAMENTO

By:   
Name: Thomas P. Friery  
Title: Treasurer

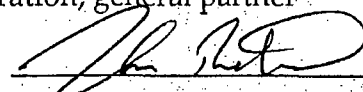
SACRAMENTO CITY FINANCING AUTHORITY

By:   
Name: Thomas P. Friery  
Title: Treasurer

SACRAMENTO KINGS LIMITED PARTNERSHIP, a  
California limited partnership

By: Royal Kings Limited Partnership, a  
California limited partnership, general partner

By: Maloof Sports Inc., a California  
corporation, general partner

By:   
Title: Chief Financial Officer